AM 752/26

NEW FOREST NATIONAL PARK AUTHORITY
AUTHORITY MEETING – 27 NOVEMBER 2026

FINANCIAL REPORT (INCLUDING ANNUAL GOVERNANCE STATEMENT) 2025/26

Report by: Nigel Stone, Chief Finance Officer

1 Summary

1.1 This report sets out the latest position on our 2025/26 Accounts, required to be completed by end of January 2027.

2 Financial Report 2025/26

2.1 **Annex 1** contains the latest versions of the key 2025/26 financial statements. A few amendments have been made since these were originally produced in May, as was outlined in the auditors reports. A link is provided to the full Accounts document on our website. Any further updates since publication of the Authority papers will be orally discussed with Members at the meeting.

2.2 These Accounts have been delivered by our small finance team, working at full capacity to firstly publish these documents and accompanying audit file on time, delivered early in fact, and then to undertake responses to all the varied audit questions and queries.

2.3 Members will also need to approve the Management Representation Letter as set out in Appendix G p44-47 of the Audit Results Report (Annex 2 to the previous agenda item).

3 Recommendation

That the Financial Report 2025/26 (including the Annual Governance Statement) and Management Representation Letter be approved, subject to any further minor changes required, for which delegation is given for these to be mutually agreed by the Chief Finance Officer, Chief Executive and Chair of the Authority.

Papers:
AM 752/26 – Financial Report (including AGS) 2025/25 Cover Paper
AM 752/26 Annex 1 - Key Financial Information 2025/26
Full Draft Accounts 2025/26 - ONLINE ONLY Finance - New Forest National Park

Equality and Diversity Implications:
There are no specific equality or diversity implications arising out of this report.

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Annex 1 – Financial Report 2025/26

Link to full document:
Finance - New Forest National Park
(NFNPA Website, About Us, Policies & Processes, Finances, Financial Report)

Key Financial Statements:

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

Activity	Gross Expenditure, £000	Income, £000	Net Expenditure, £000
Conservation of the Natural Environment	1,978	(1,663)	315
Conservation of Cultural Heritage	267	(49)	218
Recreation Management and Transport	1,017	(653)	364
Promoting Understanding	776	(244)	532
Rangers, Estates and Volunteers	173	(47)	126
Development Control	1,543	(520)	1,023
Forward Planning and Communities	535	0	535
Corporate and Democratic Core	573	(16)	557
Non-Service Items	3	(26)	(23)
Net Cost of Services	**6,865**	**(3,218)**	**3,647**
Financing and Investment Income and Expenditure			
Interest and Investment Income			(172)
Interest Charge			8
Net interest on the defined benefit liability / asset (Note 8)			(202)
Total Financing and Investment Income and Expenditure			**(366)**
Taxation and Non-Specific Grant Income			
Capital Grants and Contributions (Note 15/17)			(2,010)
National Park Revenue Grant (Note 7)			(3,018)
(Surplus)/Deficit on the Provision of Services			**(1,747)**
Re-measurement of the defined benefit liability / asset (Note 8)			337
Total Comprehensive Income and Expenditure			**(1,410)**

BALANCE SHEET AS AT 31 MARCH 2026

Balance Sheet	2024/25 £000	2025/26 £000
Long-term Assets		
Property, Plant & Equipment		
Community Assets (Note 10)	428	425
Vehicles, Plant & Equipment (Note 10)	302	394
Right of Use Assets (Note 10)	151	56
Assets Under Construction (Note 10)	29	1,444
Intangible assets		
Equipment - Software (Note 11)	49	139
Assets under Construction (Note 11)	53	0
Total Long-term Assets	**1,012**	**2,458**
Current Assets		
Short-Term Investments (Note 19)	3,520	3,008
Short-Term Debtors (Note 12)	784	856
Cash and Cash Equivalents (Note 13)	1,172	1,577
Total Current Assets	**5,476**	**5,441**
Total Assets	**6,488**	**7,899**
Current liabilities		
Short-Term Creditors (Note 14)	(808)	(956)
Lease Liability	(96)	(60)
Total Current Liabilities	**(904)**	**(1,016)**
Long Term Liabilities		
Liability relating to Pension Scheme (Note 8)	0	0
Lease Liability	(59)	0
Developer Contributions (Note 15)	(280)	(228)
Total Long-Term Liabilities	**(339)**	**(228)**
Net Assets	**5,245**	**6,655**
Usable Reserves:		
General Fund Balance	350	350
Earmarked Reserves	2,500	1,886
Developers' Contributions Unapplied	1,602	2,071
	4,452	**4,307**
Unusable Reserves:		
Capital Adjustment Account	858	2,400
Pensions Reserve	0	0
Accumulated Absences Account	(65)	(52)
	793	**2,348**
Total Reserves	**5,245**	**6,655**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

Activity	2024/25 £000	2025/26 £000
Net (Surplus)/Deficit on the Provision of Services	**(1,229)**	**(1,747)**
Adjust net (surplus)/deficit on the Provision of Services for non-cash movements		
Depreciation / Amortisation / Impairments (Note 10/11)	(161)	(205)
(Increase)/Decrease in Creditors, Provisions & Liabilities	(417)	(97)
Increase/(Decrease) in Debtors	498	72
Pensions – Reverse charges made for retirement benefits in profit and loss (Note 8)	(489)	(156)
Pensions – Employers Contribution (Note 8)	489	493
IFRS16 Lease Interest Payments	(13)	(8)
Adjustments for items which are Investing or Financing Activities		
Interest and Investment Income	186	172
IFRS16 Lease Payments	103	104
Net cash flows from Operating Activities	**(1,033)**	**(1,384)**
Investing Activities		
Interest and Investment Income	(169)	(184)
Acquisition of property, plant & equipment and intangible assets (Note 10/11)	307	1,651
Purchase of short-term and long-term investments	21,250	26,500
Proceeds from short-term and long-term investments	(19,750)	(27,000)
Net cash flows from Investing Activities	**1,638**	**979**
Net (Increase)/Decrease in Cash and Cash Equivalents	**605**	**(405)**
Cash and Cash Equivalents b/f (Note 13)	1,777	1,172
Cash and Cash Equivalents c/f (Note 13)	1,172	1,577
Movement in Cash and Cash Equivalents	**(605)**	**405**

MOVEMENT IN RESERVES STATEMENT

All figures in £000's.

Activity	General Fund Balance	Earmarked Reserves	Developers' Contributions Unapplied	**Total Usable Reserves**	Capital Adjustment Account	Pension Reserve	Accumulated Absences Account	**Total Unusable Reserves**	**Total Authority Reserves**
Balance as at 31 March 2025	**350**	**2,500**	**1,602**	**4,452**	**858**	**0**	**(65)**	**793**	**5,245**
Movement in reserves during 2025/26									
Surplus or (deficit) on the provision of services	1,747	0	0	**1,747**	0	0	0	**0**	**1,747**
Other Comprehensive Income and Expenditure	0	0	0	**0**	0	(337)	0	**(337)**	**(337)**
Total Comprehensive Income and Expenditure	**1,747**	**0**	**0**	**1,747**	**0**	**(337)**	**0**	**(337)**	**1,410**
Adjustments between accounting basis & funding basis under regulations (Note 5)	(2,463)	0	571	**(1,892)**	1,542	337	13	**1,892**	**0**
Net Increase/(Decrease) before Transfers to Earmarked Reserves	**(716)**	**0**	**571**	**(145)**	**1,542**	**0**	**13**	**1,555**	**1,410**
Transfers to/(from) Reserves (Notes 16,17,18)	716	(614)	(102)	**0**	0	0	0	**0**	**0**
Increase/(Decrease) in 2025/26	**0**	**(614)**	**469**	**(145)**	**1,542**	**0**	**13**	**1,555**	**1,410**
Balance at 31 March 2026	**350**	**1,886**	**2,071**	**4,307**	**2,400**	**0**	**(52)**	**2,348**	**6,655**